

University of Toronto Mississauga Students' Union (UTMSU) Preliminary Budget 2022-2023

Schedule #	REVENUE	Operation Budget 22-23	Preliminary Budget 22-23	Revised Budget 21-22	Operation Budget 21-22	Preliminary Budget 21-22	Revised Budget 20-21	Operating Budget 20-21	Preliminary Budget 20-21	Preliminary Budget 19-20 (pre-pandemic)
1.00	UTMSU Membership Fees	1,200,000.00	1,200,000.00	1,200,000.00	1,100,000.00	1,100,000.00	1,100,000.00	1,000,000.00	1,000,000.00	800,000.00
2.00	Health and Dental Plan	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00
3.00	Services	289,000.00	293,000.00	124,500.00	208,000.00	219,500.00	109,500.00	219,000.00	246,000.00	246,000.00
	Canada Summer Jobs Subsidy	40,000.00	40,000.00	60,000.00	40,000.00	40,000.00	40,000.00	50,000.00	50,000.00	50,000.00
	Wheelchair Accessibility	13,500.00	13,500.00	13,500.00	13,500.00	13,500.00	13,500.00	13,500.00	13,500.00	13,500.00
	Interest Income	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00
	Total Revenue	1,640,500.00	1,644,500.00	1,491,000.00	1,459,500.00	1,471,000.00	1,361,000.00	1,380,500.00	1,389,500.00	
	EXPENSES									
4.00	Major Events	208,769.00	37,600.00	146,500.00	98,680.00	32,000.00	91,750.00	93,200.00	28,300.00	
5.00	Administration	476,500.00	479,500.00	459,500.00	494,500.00	457,500.00	457,500.00	442,500.00	420,000.00	
6.00	Communications	87,000.00	77,000.00	69,000.00	69,000.00	69,000.00	59,500.00	60,500.00	41,500.00	
7.00	Stipends	276,000.00	250,000.00	250,000.00	250,000.00	225,000.00	225,000.00	225,000.00	225,000.00	
8.00	Commission Allocations	105,000.00	105,000.00	103,000.00	118,000.00	118,000.00	108,000.00	108,000.00	132,000.00	
9.00	Bursaries and Grants	87,000.00	87,000.00	117,000.00	117,000.00	117,000.00	99,000.00	67,000.00	67,000.00	
10.00	Clubs	80,000.00	80,000.00	60,000.00	65,000.00	65,000.00	70,000.00	70,000.00	82,500.00	
11.00	Services	97,000.00	97,000.00	86,600.00	86,100.00	80,500.00	75,500.00	73,500.00	74,000.00	
12.00	Conferences and Meetings	32,000.00	32,000.00	24,500.00	24,500.00	24,500.00	24,500.00	29,000.00	36,000.00	
13.00	UTMSU Levy Groups Total	1,450.00	250.00	35,500.00	250.00	250.00	-25,500.00	3,250.00	2,250.00	
	UTMSU COVID-19 Subsidy to Blind Duck	0	0	0	0	0	0	0	0	
	Total Expenses	1,450,719.00	1,245,350.00	1,351,600.00	1,323,030.00	1,188,750.00	1,185,250.00	1,171,950.00	1,108,550.00	
	Contribution to Contingency Fund	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)	(80,000.00)	(80,000.00)	(80,000.00)	(80,000.00)	
	Net Income (Loss)	89,781.00	299,150.00	39,400.00	36,470.00	202,250.00	95,750.00	128,550.00	200,950.00	

REVENUES

Schedule 1.00					Preliminary Budget 21-22	Revised Budget 20-21	Operating Budget 20-21	Preliminary Budget 20-21	Preliminary Budget 19-20
Membership Fees									
	UTMSU Membership Fee - Full Time	1,100,000.00	1,100,000.00	1,100,000.00	1,000,000.00	1,000,000.00	900,000.00	900,000.00	
	UTMSU Membership Fee - Part Time	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	
	UTMSU Membership Fee - Total	1,200,000.00	1,200,000.00	1,200,000.00	1,100,000.00	1,100,000.00	1,000,000.00	1,000,000.00	
Schedule 2.00									
Health and Dental Plan									
	Admin Fee Levy	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	180,000.00	180,000.00
	Less: Administration	(80,000.00)	(80,000.00)	(85,000.00)	(80,000.00)	(80,000.00)	(80,000.00)	(60,000.00)	(60,000.00)
	Less: Supplies	(20,000.00)	(20,000.00)	(20,000.00)	(20,000.00)	(20,000.00)	(20,000.00)	(20,000.00)	(20,000.00)
	Less: Advertisement	(20,000.00)	(20,000.00)	(20,000.00)	(20,000.00)	(20,000.00)	(20,000.00)	(20,000.00)	(20,000.00)
	Health and Dental Total	80,000.00	80,000.00	75,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00
Schedule 3.00									
Services									
	UPASS								
	Administrative Fee	230,000.00	230,000.00	90,000.00	150,000.00	160,000.00	160,000.00	160,000.00	200,000.00
	U-PASS Replacement Fees	35,000.00	35,000.00	10,000.00	25,000.00	25,000.00	1,000.00	25,000.00	35,000.00
	Less: Salaries and Admin costs	(65,000.00)	(65,000.00)	(60,000.00)	(60,000.00)	(60,000.00)	(55,000.00)	(50,000.00)	(45,000.00)
	Less: Remittance to Miss. Transit	(20,000.00)	(20,000.00)	(20,000.00)	(20,000.00)	(20,000.00)	(20,000.00)	(40,000.00)	(35,000.00)
	Less: U-PASS Refunds	(2,000.00)	(2,000.00)	(2,000.00)	0.00	(105,000.00)	0.00	0.00	
3.10	Total UPASS	178,000.00	180,000.00	18,000.00	95,000.00	105,000.00	0.00	110,000.00	155,000.00
3.20	Student Centre Management	60,000.00	60,000.00	80,000.00	84,000.00	84,000.00	84,000.00	84,000.00	84,000.00
3.30	Grad photography	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	23,000.00
3.40	Lockers	8,000.00	10,000.00	1,000.00	3,000.00	3,000.00	0.00	0.00	13,500.00
3.50	Key Deposits	2,500.00	2,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	2,500.00
3.60	Table Bookings	8,000.00	8,000.00	0.00	500.00	2,000.00	0.00	500.00	10,000.00
3.70	Advertising	10,000.00	10,000.00	1,500.00	1,500.00	1,500.00	1,500.00	500.00	15,000.00
3.80	Other Income	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
	Total	289,000.00	293,000.00	124,500.00	208,000.00	219,500.00	109,500.00	219,000.00	246,000.00

University of Toronto Mississauga Students' Union (UTMSU) Preliminary Budget 2022-2023

	Operation Budget 22-23	Preliminary Budget 22-23	Revised Budget 21-22	Operation Budget 21-22	Preliminary Budget 21-22	Revised Budget 20-21	Operating Budget 20-21	Preliminary Budget 20-21	Preliminary Budget 19-20 (pre-pandemic)
13.60 Total UTMSU Levy Groups	1,450.00	250.00	35,500.00	250.00	250.00	(25,500.00)	3,250.00	2,250.00	

Student Centre Preliminary Budget 2022-2023

Schedule #	Income	Operating Budget 22-23	Preliminary Budget 22-23	Revised Budget 21-22	Operation Budget 21-22	Preliminary Budget 21-22	Revised Budget 20-21	Operating Budget 20-21	Preliminary Budget 20-21	Preliminary Budget 19-20
	Student Centre Levy	410,000.00	395,000.00	395,000.00	395,000.00	395,000.00	395,000.00	395,000.00	395,000.00	395,000.00
	Vendor Licensing	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	13,500.00
	Interest Income	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	0.00	
	Total Revenue	435,000.00	420,000.00	420,000.00	420,000.00	420,000.00	420,000.00	420,000.00	408,500.00	408,500.00
1.00	Expenses									
	Infobooth	70,000.00	70,000.00	(7,000.00)	(10,000.00)	71,500.00	56,500.00	86,500.00	91,500.00	66,500.00
	Bank Charges	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,000.00
	Maintenance	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	20,000.00
	Upgrades and Renovations	1,500,000.00	1,500,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00	50,000.00
	Telephone	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	7,000.00
	Wages and Administration	60,000.00	60,000.00	85,000.00	85,000.00	85,000.00	75,000.00	100,000.00	100,000.00	80,000.00
	Programming	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00	5,000.00
	Equipment and Furniture	5,000.00	5,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	40,000.00
2.00	Duck Stop	13,100.00	5,100.00		0.00	12,100.00	9,805.00	8,900.00	13,100.00	(5,100.00)
	Total Expenses	1,677,100.00	1,669,100.00	20,000.00	199,000.00	282,600.00	265,305.00	319,400.00	333,600.00	265,400.00
	Net Income	(1,242,100.00)	(1,249,100.00)	221,000.00	221,000.00	127,400.00	154,695.00	100,600.00	74,900.00	143,100.00
	Contribution to SC Capital Reserve Fund	(1,242,100.00)	(1,249,100.00)		221,000.00	127,400.00	154,695.00	100,600.00	74,900.00	143,100.00

Schedule 1	Infobooth Revenue and Cost Projections	Operating Budget 22-23	Preliminary Budget 22-23	Revised Budget 21-22	Operation Budget 21-22	Preliminary Budget 21-22	Revised Budget 20-21	Operating Budget 20-21	Preliminary Budget 20-21	Preliminary Budget 19-20
	REVENUE									
	Tickets	40,000.00	10,000.00	20,000.00	20,000.00	5,000.00	0.00	0.00	20,000.00	45,000.00
	Printing	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	500.00	20,000.00	26,000.00	0.00
	Blind Duck Access Cards	1,000.00	1,000.00	0.00	500.00	500.00	500.00	500.00	1,000.00	1,000.00
	Poster Advertising	500.00	500.00	0.00	500.00	500.00	500.00	500.00	1,000.00	5,500.00
	Total Revenue	51,500.00	21,500.00	30,000.00	31,000.00	16,000.00	1,500.00	21,000.00	48,000.00	51,500.00
	EXPENSE									
	Salaries and Benefits	70,000.00	70,000.00	25,000.00	70,000.00	60,000.00	50,000.00	70,000.00	70,000.00	70,000.00
	Shuttle Bus Subsidy	(5,000.00)	(5,000.00)	0.00	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)
	Printing	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	10,000.00	20,000.00	25,000.00	-
	Tickets	40,000.00	10,000.00	20,000.00	20,000.00	16,000.00	1,500.00	21,000.00	129,500.00	145,500.00
	Staff Development	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
	Total Expense	121,500.00	91,500.00	61,500.00	101,500.00	87,500.00	58,000.00	107,500.00	221,000.00	212,000.00
	Infobooth Net Income (Loss)	(70,000.00)	(70,000.00)	(31,500.00)	(70,500.00)	(71,500.00)	(56,500.00)	(86,500.00)	(173,000.00)	(160,500.00)

Schedule 2	Duck Stop Costs and Revenue Projections	Operating Budget 22-23	Preliminary Budget 22-23	Revised Budget 21-22	Operation Budget 21-22	Preliminary Budget 21-22	Revised Budget 20-21	Operating Budget 20-21	Preliminary Budget 20-21	Preliminary Budget 19-20
	INCOME									
	Food Sale	40,000.00	75,000.00	15,000.00	30,000.00	30,000.00	500.00	36,000.00	60,000.00	75,000.00
	Beverages	25,000.00	43,000.00	7,000.00	10,000.00	10,000.00	250.00	21,000.00	35,000.00	43,000.00
	Sundries	3,000.00	3,000.00	700.00	1,500.00	1,500.00	15.00	1,800.00	3,000.00	3,000.00
	Stationary	1,500.00	1,500.00	300.00	500.00	500.00	30.00	900.00	1,500.00	1,500.00
	Total Revenue	69,500.00	122,500.00	23,000.00	42,000.00	42,000.00	795.00	59,700.00	99,500.00	122,500.00
	EXPENSE									
	Food Purchase	50,000.00	85,000.00	15,000.00	30,000.00	30,000.00	5,000.00	42,000.00	70,000.00	85,000.00
	Convenience Store Supplies	500.00	500.00	100.00	500.00	500.00	300.00	300.00	500.00	500.00
	Miscellaneous	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	Salaries and Benefits	30,000.00	40,000.00	13,000.00	25,000.00	22,500.00	5,000.00	25,000.00	40,000.00	40,000.00
	POS fees and charges	2,000.00	2,000.00	200.00	1,000.00	1,000.00	200.00	1,200.00	2,000.00	2,000.00
	Total Expense	82,600.00	127,600.00	28,400.00	56,600.00	54,100.00	10,600.00	68,600.00	112,600.00	127,600.00
	Duck Stop Net Income (Loss)	(13,100.00)	(5,100.00)	(5,400.00)	(14,600.00)	(12,100.00)	(9,805.00)	(8,900.00)	(13,100.00)	(5,100.00)